



Intellectual Property Assignment
Return of Rights

Date _____

Name of Creator: _____

Address: _____

Title of Invention/Creation _____

Dear Dr _____:

Based upon our review of your disclosure, the College does not wish to pursue the protection of your invention/creation, "(NAME OF INVENTION/CREATION)."

As such, the College hereby assigns its rights to this invention/creation back to you, returning all rights to the Creator(s) under the following terms.

Future Developments: As the Creator, you are free to make a Patent or Trademark application on your own, but any future work or improvement which utilizes any released Intellectual Property will require a new Intellectual Property Disclosure and the College will evaluate and may elect title to the new use/improvement (this will not affect ownership of, or rights to, the original creation).

Rights of the Federal Government: If this invention was created during the course of a project sponsored by the federal government, the right to patent is held by the Federal sponsor.

Liabilities & Rights of Others: Once the College waives its interest in the Intellectual Property, the Creator assumes all liabilities connected with the exploitation and defense of the Intellectual Property or invention/creation and must acknowledge any rights held by research sponsors.

Use of College Name: The Creator(s) must not use the name of the College in advertising or otherwise promoting the development, manufacture, or use of the Intellectual Property.

Recovery of College Expenses: In the event the Intellectual Property was the subject of a patent/patent application or trademark/trademark application paid for by the College, the Creator(s) agree to reimburse the College for out-of-pocket Intellectual Property-related expenses out of future revenues generated through exploitation of said patent/patent application or trademark/trademark application.

Sincerely,

Cc: