Important Direct Lending News!

Federal Direct Student and Parent PLUS Loans We are a Direct Lending school. Student Loans are included on your award letter if you are eligible to receive them. Parents can apply for the Direct PLUS Loan online after June 1st. Applications received less than two weeks before the bill deadline cannot be guaranteed as available funds for your balance. Please visit our website for more specific information regarding both new and returning borrowers:
www.keene.edu/admissions/aid/borrowing

You are considered a **NEW BORROWER** if during the **2012-2013** academic year:
You *did not* borrow a Direct Student/Parent Loan.
OR
You *did not* have any Direct Student/Parent Loan funds disbursed to your account.
OR
You were required to use an Endorser on your PLUS loan application.

NEW Student Borrowers:
You *must* —
1. Complete an electronic Master Promissory Note (MPN) and
2. Complete Entrance Counseling .

NEW Parent Borrowers:
You *must* —
1. Have a *completed* 2013-14 FAFSA (for your dependent student) on file with KSC and
2. Complete a PLUS loan application/credit authorization and Master Promissory Note (MPN).

All Direct Loan requirements (for student and Parent PLUS borrowers) may be completed online at www.studentloans.gov

Please visit our website for more specific information for returning borrowers: www.keene.edu/admissions/aid/borrowing

Ombudsman – If you have questions or issues with any of the Title IV federal financial aid programs you may contact the federal Ombudsman at 877-557-2575 or www.sfahelp.ed.gov. This person has been appointed by the U.S. Department of Education to act on behalf of students in the resolution of Title IV federal financial aid program issues.

Appeals for Additional Financial Aid – Appeals are only heard on the basis of extreme changes in financial status and must be made in writing. Federal guidelines clearly indicate that a dependent student and their parents (and step-parents) have the primary responsibility to contribute to the cost of education.

Deadline Information:
The FAFSA must be received at the federal processor by March 1st each year to meet KSC's priority deadline. The Student Aid Report (SAR) will be mailed to you and will list the date of receipt. Keene State College must be identified on your SAR by our priority deadline to be considered an on-time applicant.

Late applicants should NOT expect to receive financial aid from any sources other than Direct Loans, Pell Grants (if eligible) and some other loan programs (Federal Parent PLUS and/or private loan programs).

Each state grant program also has a deadline for eligibility for their own programs. State grant deadlines are listed in the FAFSA instructions, but are not related to the KSC's March 1st deadline.

For more information about KSC's Financial Aid Program, visit www.keene.edu/admissions/aid

For questions about your Bill or Payment options, please contact the Student Accounts Office directly at (603) 358-2263 or studentaccounts@keene.edu

Keene State College
Financial Aid Office
603-358-2280
financialaid@keene.edu

Keene State College
Financial Aid Office

Financial Aid Award Guide

2013-2014

Keene STATE COLLEGE — Wisdom to make a difference.

Financial Aid Office
229 Main Street
Keene, NH 03435

Financial Aid Award Guide 2013-2014

Brought to you by KSC's Financial Aid Office!

Information About Your Financial Aid

How to read your Award Letter — Both the top and bottom paragraphs contain important information about your Awards. Please make sure you read it thoroughly.

Budget: a representation of the entire Cost to Attend for the academic year; includes billed costs i.e. tuition and fees room and board, but also unbilled expenses like travel and books .

EFC: Expected Family Contribution, as calculated by the FAFSA.

Need: the difference between the above two numbers is defined to be your Family's "need." This "need" is not a representation of your bill! It is just a number we use as a guideline to create financial aid packages

All Federal and Institutional Financial Aid (as listed on your Award Notification) – Your student account will be credited each semester with the amount indicated in the Award section of this letter (*with the exception of Work Study)*.

Perkins or Keene Tuition Loan — if you are awarded a Federal Perkins or KSC Loan you will receive instructions about signing a promissory note. For these awards to remain part of your financial aid package and to remain a credit on your student account, you must complete the promissory note process.

State Grants – These awards are *not* credited to your student account until the check is actually received by the College. The payment of semester charges in the amount of the grant/ scholarship can be *deferred* if the amount appears on your Award Notification. State grants are estimated based on each state's program and are awarded by your state agency.

Federal Work-Study – Work-study awards are *never* credited to your student account and we *do not* guarantee employment or find positions for students. This award simply serves as an indication to a potential employer of the student's eligibility to be paid from an individual department's Work Study budget. More information available at : www.keene.edu/admissions/aid/employment

Signing and Returning your Award Letter — Acceptance of all awards reflected on your Award Letter is assumed. If you do not wish to accept all or any portion of the awards offered to you, please indicate on the award letter the awards you are reducing or declining, and sign and return the Award Letter to our office. Loans will not be originated for students who do not deposit.

Verification of Financial Information – The U.S. Department of Education or KSC may select you for verification. If selected, you will have to submit either official copies of your IRS tax transcripts or use the Data Retrieval Tool on your FAFSA and provide other documentation as requested. Existing awards are subject to change if documentation differs from the information provided on the FAFSA. If you do not provide the information requested, your financial aid award(s) will be cancelled after 45 days of request.

Conditions of Your Award

Financial Aid awards are based on information provided on the Free Application for Federal Student Aid (FAFSA). All awards are contingent upon the following:

The College receiving the expected level of Federal and State funding.

The student maintaining satisfactory academic progress as defined by the College in its publications and on its website.

The student promptly informing the Financial Aid Office of any change in the student's or the family's financial situation. Please note that this includes the receipt of any local or private scholarships.

The student immediately reporting any change in the expected course load. A change in course load could result in a revision to this aid offer.

Additional Funding Resources

Outside Scholarships – You must forward your official notification of any outside scholarships to our office as soon as you receive it. These awards are *not* credited to your student account until the check is actually received by the College. The payment of semester charges in the amount of the grant/scholarship can be *deferred* if the amount appears on your Award Notification. Other awards may be adjusted if mandated by federal regulation.

Federal Student and Parent (PLUS) Direct Loans – Direct Student Loans are included on your award letter if you are eligible to receive them. Parents can apply for the Direct PLUS Loan online on or after June 1st at www.studentloans.gov. Applications received less than two weeks before the bill deadline cannot be guaranteed as available funds for your balance. Note: Federal Student loans will have a 1% federal origination fee deducted upon disbursement and the PLUS loan, a 4% federal origination fee. Please see back of page for more information about Direct Loans.

Alternative Loans— Applications can be completed starting June 1st. Applications received less than two weeks before the bill deadline cannot be guaranteed as available funds for your balance. We must be notified by your lender that your loan is approved, and guaranteed before you can deduct the net loan amount from your charges.

More information about all loan programs is available at www.keene.edu/admissions/aid/borrowing/

Please Note: The borrowing limit for the PLUS and Alternative Loans is your Cost of Attendance at KSC minus your other financial aid.